
BOROUGH OF NEW HOPE

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2018



2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: **New Hope** _____ County: **Bucks** _____

Township of: _____ County: _____

Municipality of: _____ County: _____

INDEPENDENT AUDITOR'S REPORT

May 2, 2019

Members of Borough Council
Borough of New Hope
New Hope, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of New Hope, New Hope, Pennsylvania, as of and for the year ended December 31, 2018, which comprise the balance sheet and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Members of Borough Council
Borough of New Hope

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of New Hope, New Hope, Pennsylvania, as of December 31, 2018, and the revenues it received and the expenditures it paid for the year then ended in accordance with the financial reporting provisions of the DCED as described below.

Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, the Borough of New Hope, New Hope, Pennsylvania, prepares its financial statements on the cash basis of accounting. Consequently, certain revenues and related assets are recognized when received, rather than when earned. Certain expenditures are recognized when paid, rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

Purpose of This Report

This report is intended solely for the information and use of the management, the Borough Council, and others within the Borough of New Hope, New Hope, Pennsylvania, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2018					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,579,734	105,467	2,631	233,717
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 3,579,734	\$ 105,467	\$ 2,631	\$ 233,717

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	1,757			
200-209					
231-239	All Other Current Liabilities				
230	Due To Other Funds	31,110			
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 32,867	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	3,546,867	105,467	2,631	233,717
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 3,546,867	\$ 105,467	\$ 2,631	\$ 233,717

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments			3,275,643			7,197,192
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds			31,110			31,110
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ 3,306,753	\$ -	\$ -	\$ 7,228,302

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						1,757
200-209 231-239	All Other Current Liabilities			861,499			861,499
230	Due To Other Funds						31,110
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt and Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ 861,499	\$ -	\$ -	\$ 894,366

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31			2,445,254			6,333,936
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ 2,445,254	\$ -	\$ -	\$ 6,333,936

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 7,228,302
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2018					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	465,516	212,589		115,229
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	313,421			
310.20	Earned Income Taxes/Wage Taxes	1,727,374			
310.30	Business Gross Receipts Taxes	66,549			
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	34,959			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 2,607,819	\$ 212,589	\$ -	\$ 115,229

Licenses and Permits					
320-322	All Other Licenses and Permits	3,046			
321.80	Cable Television Franchise Fees	79,840			
Total Licenses and Permits		\$ 82,886	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	291,941			
Total Fines and Forfeits		\$ 291,941	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	64,605	10,487	42	572
342.00	Rents and Royalties	153,476			
Total Interest, Rents, and Royalties		\$ 218,081	\$ 10,487	\$ 42	\$ 572

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes					
301.00	Real Estate Taxes				793,334
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				313,421
310.20	Earned Income Taxes/Wage Taxes				1,727,374
310.30	Business Gross Receipts Taxes				66,549
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				34,959
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 2,935,637

Licenses and Permits					
320-322	All Other Licenses and Permits				3,046
321.80	Cable Television Franchise Fees				79,840
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 82,886

Fines and Forfeits					
330-332	Fines and Forfeits				291,941
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 291,941

Interest, Rents, and Royalties					
341.00	Interest Earnings				75,706
342.00	Rents and Royalties				153,476
Total Interest, Rents, and Royalties		\$ -	\$ -	\$ -	\$ 229,182

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	8,809			
354.00	All Other State Capital and Operating Grants	33,417			
355.01	Public Utility Realty Tax (PURTA)	1,959			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		66,246		
355.04	Alcoholic Beverage Licenses	3,600			
355.05	General Municipal Pension System State Aid	121,794			
355.07	Foreign Fire Insurance Tax Distribution	29,315			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 198,894	\$ 66,246	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	17,499			
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 17,499	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				8,809
354.00	All Other State Capital and Operating Grants				33,417
355.01	Public Utility Realty Tax (PURTA)				1,959
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				66,246
355.04	Alcoholic Beverage Licenses				3,600
355.05	General Municipal Pension System State Aid				121,794
355.07	Foreign Fire Insurance Tax Distribution				29,315
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 265,140

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				17,499
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 17,499

TOTAL INTERGOVERNMENTAL REVENUES	\$ 282,639
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2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	32,377			
362.00	Public Safety	120,368			
363.20	Parking	469,647			45,857
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	9,510			
Total Charges for Service		\$ 631,902	\$ -	\$ -	\$ 45,857

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	27,564			
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	678			
Total Unclassified Operating Revenues		\$ 28,242	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	13,097			
392.00	Interfund Operating Transfers**	10,411	67,091		
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	4,571			
Total Other Financing Sources		\$ 28,079	\$ 67,091	\$ -	\$ -

TOTAL REVENUES	\$ 4,105,343	\$ 356,413	\$ 42	\$ 161,658
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				32,377
362.00	Public Safety				120,368
363.20	Parking				515,504
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection and Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				9,510
Total Charges for Service		\$ -	\$ -	\$ -	\$ 677,759

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				27,564
388.00	Fiduciary Fund Pension Contributions			221,638	221,638
389.00	All Other Unclassified Operating Revenues***				678
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 221,638	\$ 249,880

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				13,097
392.00	Interfund Operating Transfers**				77,502
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				4,571
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 95,170

TOTAL REVENUES	\$ -	\$ -	\$ 221,638	\$ 4,845,094
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	78,571			
401.00	Executive (Manager or Mayor)	109,497			
402.00	Auditing Services/Financial Administration	62,961			
403.00	Tax Collection	45,840	7,444		4,035
404.00	Solicitor/Legal Services	93,356			
405.00	Secretary/Clerk	139,616			
406.00	Other General Government Administration	136,633			
407.00	IT - Networking Services - Data Processing	21,420			
408.00	Engineering Services	28,300			
409.00	General Government Buildings and Plant	26,573			
Total General Government		\$ 742,767	\$ 7,444	\$ -	\$ 4,035

Public Safety					
410.00	Police	1,872,634			
411.00	Fire	57,728	102,849		
412.00	Ambulance/Rescue	2,605	94,889		
413.00	UCC and Code Enforcement	143,887			
414.00	Planning and Zoning	22,374			
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,099,228	\$ 197,738	\$ -	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	362			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	9,394			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ 9,394	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				78,571
401.00	Executive (Manager or Mayor)				109,497
402.00	Auditing Services/Financial Administration				62,961
403.00	Tax Collection				57,319
404.00	Solicitor/Legal Services				93,356
405.00	Secretary/Clerk				139,616
406.00	Other General Government Administration				136,633
407.00	IT - Networking Services - Data Processing				21,420
408.00	Engineering Services				28,300
409.00	General Government Buildings and Plant				26,573
Total General Government		\$ -	\$ -	\$ -	\$ 754,246

Public Safety					
410.00	Police				1,872,634
411.00	Fire				160,577
412.00	Ambulance/Rescue				97,494
413.00	UCC and Code Enforcement				143,887
414.00	Planning and Zoning				22,374
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,296,966

Health and Human Services					
420.00-425.00	Health and Human Services				362

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				9,394
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment				-
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 9,394

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	534,850			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	4,552			
433.00	Traffic Control Devices	10,328			
434.00	Street Lighting		27,874		
435.00	Sidewalks and Crosswalks	41,150	3,366		
436.00	Storm Sewers and Drains	4,731			
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges				
439.00	Highway Construction and Rebuilding Projects		66,246		
Total Public Works - Highways and Streets		\$ 595,611	\$ 97,486	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking	97,050			
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 97,050	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	31,554			
455.00	Shade Trees				
456.00	Libraries	4,370	30,300		
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 35,924	\$ 30,300	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development	14,398			
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ 14,398	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration				534,850
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				4,552
433.00	Traffic Control Devices				10,328
434.00	Street Lighting				27,874
435.00	Sidewalks and Crosswalks				44,516
436.00	Storm Sewers and Drains				4,731
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				-
439.00	Highway Construction and Rebuilding Projects				66,246
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 693,097

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				97,050
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 97,050

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				31,554
455.00	Shade Trees				-
456.00	Libraries				34,670
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 66,224

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				14,398
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 14,398

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)		7,824		138,000
472.00	Debt Interest (short-term and long-term)		4,903		45,431
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ 12,727	\$ -	\$ 183,431

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	202,923			
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ 202,923	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	69,652			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	7,190			
Total Unclassified Operating Expenditures		\$ 7,190	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	67,091	10,411		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 67,091	\$ 10,411	\$ -	\$ -

TOTAL EXPENDITURES	\$ 3,941,590	\$ 356,106	\$ -	\$ 187,466
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 163,753	\$ 307	\$ 42	\$ (25,808)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				145,824
472.00	Debt Interest (short-term and long-term)				50,334
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 196,158

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses			76,642	76,642
483.00	Pension/Retirement Fund Contributions				202,923
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ 76,642	\$ 279,565

Insurance					
486.00	Insurance, Casualty, and Surety				69,652

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			144,996	144,996
489.00	All Other Unclassified Expenditures***				7,190
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 144,996	\$ 152,186

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				77,502
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 77,502

TOTAL EXPENDITURES	\$ -	\$ -	\$ 221,638	\$ 4,706,800
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ 138,294
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

